

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTHERN DISTRICT OF NEW YORK

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit / Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	See Notes Attached	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			Available upon request	
Cash disbursements journals			Available upon request	
Statement of Operations	MOR-2	X	See Notes Attached	
Balance Sheet	MOR-3	X	See Notes Attached	
Status of Post-petition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Post-petition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

See accompanying notes on following page.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Signature of Joint Debtor
/s/ Ng Puay Yee

Signature of Authorized Individual*

Ng Puay Yee

Printed Name of Authorized Individual

Date

Date
11/14/2016

Date

Foreign Representative

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

NOTES TO MONTHLY OPERATING REPORT

Note 1

The Monthly Operating Report includes activity for the following Debtors:

Debtor Legal Name	AKA	Bankruptcy Case No.
Pacific Andes International Holdings Limited (Bermuda)	PAIH	16-11890
China Fishery Group Limited (CAYMAN)	CFGL	16-11895
China Fisheries International Limited (SAMOA)	CFIL	16-11896
N.S. Hong Investments (BVI) Limited	NS Hong	16-11899
Super Investment Limited (CAYMAN)	Super Investment	16-11903
Smart Group Limited (CAYMAN)	Smart Group	16-11910
CFG Peru Investments PTE.LTD. (SINGAPORE)	CFG Peru Singapore	16-11914
CFGL (SINGAPORE) Private Limited	CFGLPL	16-11915
Fortress Agents Limited (BVI)	Fortress	16-11916
Ocean Expert International Limited (BVI)	Ocean Expert	16-11917
Growing Management Limited (BVI)	Growing Management	16-11919
Target Shipping Limited (HONG KONG)	Target Shipping	16-11920
Chanery Investment Inc. (BVI)	Chanery	16-11921
Champion Maritime Ltd (BVI)	Champion	16-11922
Protein Trading Limited (SAMOA)	Protein Trading	16-11923
South Pacific Shipping Agency Ltd. (BVI)	SPSA	16-11924
Pacific Andes Resources Development, Limited*	PARD	16-12739

* PARD filed for Chapter 11 on September 29, 2016 and pursuant to the Joint Administration Order, entered October 28, 2016, this case has been consolidated with the other affiliated debtors for procedural purposes only. The activity for PARD for the period 9/29/16 through 10/31/16 has been included in this MOR.

The Debtors are part of a larger group of companies that comprise the Pacific Andes Organization ("PA Organization"). None of the entities in the PA Organization are debtors under title 11 of the United States Bankruptcy Code or subject to foreign restructuring or insolvency proceedings, except for entities listed above. Accordingly, the accompanying unaudited financial statements included in this Monthly Operating Report represent the financial activity of the Chapter 11 Debtors only and not the non-filers of the PA Organization.

Note 2

Debtor-in-Possession Financial Statements - The accompanying MOR-1 through MOR -5 and the supplemental exhibits contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and the supplemental information contained herein represent the financial information for the Debtors only. The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

Note 3

The Monthly Operating Report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly operating requirements of the Bankruptcy Court and the United States Trustee. The unaudited financial statements have been derived from the books and records of the Debtors. The information presented herein has not been subject to all procedures that would typically be applied to financial information presented in accordance with GAAP. Upon the application of such procedures the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this Monthly Operating Report includes normal recurring adjustments, but does not include all of the adjustments that would typically be made for interim financial statements in accordance with GAAP.

Note 4

The results of operations herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position or cash flows of the Debtors in the future.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

NOTES TO MONTHLY OPERATING REPORT

Note 5

On June 24, 2016, NS Hong and Meridian Investment Group (Pte) Limited ("Meridian") entered into a Loan Agreement, pursuant to which Meridian advanced \$4,058,500 for payment of professional retainers. The parties subsequently agreed that such advances should be deemed capital contributions to NS Hong Investment (BVI) Limited ("NS Hong"). NS Hong has not yet issued shares to Meridian for such capital contribution. These statements reflect such payment as a capital contribution (a).

The retainers were advanced from NS Hong on behalf of Pacific Andes International Holdings Limited (Bermuda) ("PAIH (Bermuda)") in connection with PAIH's restructuring. The retainers were initially fully expensed on NS Hong's books in error prior to the petition date. As a result, they were not recorded in the Debtors' balance sheets included in the MOR's prior to September 2016. For the September 2016 MOR, the Debtors corrected their Profit and Loss statement and Balance Sheet at September 30, 2016 to include the professional fee expense (for the three months July through September 2016) and professional fee retainer balance for the month of September, respectively.

The following additions were made to the balance sheets and profit and loss statements for NS Hong and PAIH (Bermuda) to reflect the transactions related to the retainers:

NS Hong:

Balance sheet: Due from PAIH \$4,058,500; Equity investment by Meridian \$4,058,500

PAIH:

Balance sheet: Other current assets - Retainers: \$4,058,500; Due to NS Hong \$4,058,500

Profit & Loss: Restructuring expense - professional fees: \$2,242,385 (July thru September 2016 expense)

(a) On June 24, 2016, NS Hong and Meridian Investment Group (Pte) Limited ("Meridian") entered into an agreement to swap 61% of the shares of ACL Limited (BVI), currently wholly owned by NS Hong for a 16% interest in Meridian. However, the conditions to such swap were not satisfied and the transaction proposed under the agreement was not consummated. This statement, therefore, does not reflect such exchange.

Note 6

Post-Petition Intercompany Transactions

During the post-petition period, the Debtors received funding for third party payments by two methods: a) payments made by Debtors on behalf of other Debtors ("Debtor Funding"); and b) payments made by non-Debtor affiliates on behalf of Debtors ("Non-Debtor Funding").

Debtor Funding - During the post-petition period, payments made by Debtors for quarterly United States Trustee fees were paid by certain Debtors on behalf of other Debtors because several Debtors either had insufficient cash or no bank accounts to pay the fees. The expenditure was made directly by China Fishery Group Limited (Cayman) ("CFGL") and China Fisheries International Limited (Samoa) ("CFIL"), both Debtors. The Debtors accounted for these transactions as intercompany payables/receivables among the Debtors.

Non-Debtor Funding - During the post-petition period, there were two types of transactions between Debtors and non-Debtors: transactions between Debtors and non-Debtor affiliates resulting in payments by non-Debtors to Debtors; and transactions between Debtors and third parties that were paid for by non-Debtors. The Debtors account for both types of transactions through journal entries. The following is a summary of these transactions:

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

NOTES TO MONTHLY OPERATING REPORT

Transactions between Debtors and non-Debtors:

PAIH: PAIH (Bermuda), a Debtor, records approximately \$200,000 in monthly interest income from Pacific Andes International Holdings (BVI) ("PAIH (BVI)"), a non-Debtor affiliate. The interest results from prepetition loans made by PAIH (Bermuda) to PAIH (BVI). Each month, PAIH (Bermuda) records a receivable due from PAIH (BVI) for this interest obligation.

The intercompany receivable balance increases on PAIH (Bermuda)'s books each month. That balance is reduced when payments are made by non-Debtors to or on behalf of PAIH (Bermuda) in satisfaction of obligations owed by such non-Debtors to PAIH (BVI). See discussion below. PAIH (BVI) does not make the monthly interest payments due to PAIH (Bermuda) directly because PAIH (BVI) is a holding company and has no operations or bank accounts.

CFGL Singapore: CFGL Singapore ("CFGLS"), a Debtor, provides application management & SAP services to two Peruvian entities (CFG Investment SAC and Corporacion Pesquera Inca SAC) in consideration of approximately \$110,000.00 per month. CFGLS records an intercompany receivable from these entities each month and in turn records an intercompany payable to a non-Debtor affiliate (Paramount Holdings Limited) that owns the licenses for the software provided by CFGLS to the two Peruvian entities. Postpetition, the Peruvian entities have not remitted payment to CFGLS or the Debtors and the Debtors have not remitted payments to Paramount.

Cash paid by non-Debtors on behalf of the Debtors:

During the post-petition period, certain non-Debtor affiliates made payments to third parties to satisfy the Debtor's administrative expenses. These payments are summarized as follows:

- Payments made to satisfy PAIH (Bermuda)'s obligations to third parties. During the post-petition period, certain non-Debtor affiliates (primarily Pacific Andes Enterprises (HK) ("PAE HK"); Quality Food (Singapore) Pte Limited ("Quality Food"); and Champion Shipping Limited ("Champion Shipping") made payments on account of post-petition liabilities owed by the Debtors. In addition, those three non-Debtor entities made payments on behalf of other non-Debtors. These payments were treated as having been made on account of PAIH (BVI)'s interest obligation owed to PAIH (Bermuda) which is discussed above. The Debtors' journal entries reflect those transactions as intercompany accounts payable to PAIH (Bermuda) (as opposed to an intercompany account payable to PAE HK, Quality Food, or Champion Shipping).
- Payments made on behalf of Pacific Andes Enterprises (BVI) Limited ("PAE (BVI)"). PAE (BVI) and PAE (HK) historically functioned as the treasury companies for the PARD and PAIH groups, respectively. In addition, PAE (BVI) acted to centralize the recording of the payments made by the PAIH or PARD group companies on behalf of the CFGL group of companies.

Post-petition payments were made by PAE HK and Quality Food for post-petition expense obligations of two Debtors: CFIL and CFGL China Fishery Group Limited (Cayman) ("CFGL") and China Fisheries International Limited (Samoa) ("CFIL"). These payments (which were staff payroll, directors' salaries, and ordinary course professional fees) were recorded by the Debtors as amounts paid on behalf of PAE (BVI) and reflected as intercompany payables owing from the Debtors to PAE (BVI).

- Payments made directly by non-debtor affiliates on behalf of the Debtors. Payments were made by Sustainable Fishing Resources S.A.C. ("Sustainable") to cover the payroll for crew employed by South Pacific Shipping Agency ("SPSA "). These payments were recorded as an intercompany payable due from SPSA to Sustainable.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (1)
Case No. 16-11895 (JGL)
Reporting Period: October 2016

For the Period October 1, 2016 through October 31, 2016
CASH BEGINNING OF PERIOD
RECEIPTS
Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Non-debtor affiliate advances
Debtor affiliate advances
Interbank Funding
Other
Total Receipts
DISBURSEMENTS
Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous
Total Disbursements
Net Cash Flow
(Receipts Less Disbursements)
Cash - End Of Period

PAIH	CFGL	CFIL	NS Hong	Super Investment	Smart Group (2)	CFG Peru (Singapore) (2)	CFGLPL	Fortress	Ocean Expert (2)	Growing Management
16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916	16-11917	16-11919
\$ 1,570,123	\$ 14,293	\$ 16,058	\$ 140,792	\$ 127	\$ -	\$ -	\$ 65,259	(39)	\$ -	\$ 2,160
-	-	-	-	-			-	-		-
0	0	1	-	-			0	-		-
-	-	-	-	-			11,313	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
(1,570,119)	(14,064)	1,919,955	(140,673)	(117)			719	49		(2,150)
0	-	-	-	-			-	-		-
(4)	(127)	5,799	(24)	-			(1,450)	-		-
(1,570,123)	(14,191)	1,925,755	(140,697)	(117)	-	-	10,581	49	-	(2,150)
-										
-	-	-	-	-			-	-		-
-	-	134,673	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	-	-	-			-	-		-
-	-	9,100	-	-			-	-		-
-	-	-	-	-			-	-		-
-	102	599	95	10			28	10		10
-	102	144,373	95	10	-	-	28	10	-	10
(1,570,123)	(14,293)	1,781,382	(140,792)	(127)	-	-	10,553	39	-	(2,160)
0	-	1,797,440	-	-	-	-	75,813	(0)	-	(0)

Notes:
Note: See Notes to Monthly Operating Report.
(1) See detail of cash receipts and cash disbursements by bank accounts by Debtor on MOR 1-1 through MOR 1-11
(2) Debtor does not have a bank account.
(3) PARD filed for Chapter 11 on 9/29/16. Above amounts include activity for 9/29/16 through 10/31/16.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (1)
Case No. 16-11895 (JGL)
Reporting Period: October 2016

For the Period October 1, 2016 through October 31, 2016
CASH BEGINNING OF PERIOD
RECEIPTS
Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Non-debtor affiliate advances
Debtor affiliate advances
Interbank Funding
Other
Total Receipts
DISBURSEMENTS
Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous
Total Disbursements
Net Cash Flow
(Receipts Less Disbursements)
Cash - End Of Period

						CURRENT PERIOD	CUMULATIVE FILING TO DATE
Target Shipping (2)	Chanery (2)	Champion	Protein Trading	SPSA	PARD (3)	COMBINED TOTAL	COMBINED TOTAL (3)
16-11920	16-11921	16-11922	16-11923	16-11924	16-12739		
\$ -	\$ -	\$ 17,082	\$ 30,274	\$ 171,803	\$ 55,808	\$ 2,083,739	\$ 372,325
		-	-	-	-	-	-
		0	2	-	1	3	19
		-	-	-	-	11,313	45,634
		-	-	-	-	-	-
		-	-	-	-	-	170,433
		(17,082)	(30,266)	(146,251)	-	(0)	(0)
		-	-	-	-	0	0
		-	-	-	(325)	3,869	1,517,203
-	-	(17,082)	(30,265)	(146,251)	(325)	15,185	1,733,290
						-	-
		-	-	-	-	-	-
		-	-	25,200	-	159,873	159,873
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	9,100	14,300
		-	-	-	-	-	96
			10	352	26	1,242	2,264
-	-	-	10	25,552	26	170,216	176,906
-	-	(17,082)	(30,275)	(171,803)	(350)	(155,031)	1,556,384
-	-	0	(0)	(0)	55,457	1,928,709	1,928,709

(0)

MOR 1

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Summary of Disbursements By Debtor
Case No. 16-11895 (JGL)
Reporting Period: October 2016

DEBTOR		BANKRUPTCY CASE NUMBER	PAID DIRECTLY BY DEBTORS- CURRENT PERIOD	PAID BY NON-DEBTOR AFFILIATES ON BEHALF OF DEBTORS June 30, 2016 to October 31, 2016	CUMULATIVE FILING TO DATE -DISBURSEMENTS June 30, 2016 to October 31, 2016
Pacific Andes International Holdings Limited (Bermuda)	PAIH	16-11890	\$ -	\$ 308,268	\$ 308,718
China Fishery Group Limited (CAYMAN)	CFGL	16-11895	\$ 102	\$ 144,694	\$ 146,987
China Fisheries International Limited (SAMOA)	CFIL	16-11896	\$ 144,373	\$ 126,338	\$ 272,301
N.S. Hong Investments (BVI) Limited	NS Hong	16-11899	\$ 95	\$ -	\$ 846
Super investment Limited (CAYMAN)	Super Investment	16-11903	\$ 10	\$ -	\$ 396
Smart Group Oimited (CAYMAN)	Smart Group	16-11910	\$ -	\$ -	\$ -
CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFG Peru Singapore	16-11914	\$ -	\$ 2,432	\$ 2,432
CFGL (SINGAPORE) Private Limited	CFGLPL	16-11915	\$ 28	\$ 16,599	\$ 17,115
Fortress Agents Limited (BVI)	Fortress	16-11916	\$ 10	\$ -	\$ 40
Ocean Expert International Limited (BVI)	Ocean Expert	16-11917	\$ -	\$ -	\$ -
Growing Management Limited (BVI)	Growing Management	16-11919	\$ 10	\$ -	\$ 40
Target Shipping Limited (HONG KONG)	Target Shipping	16-11920	\$ -	\$ -	\$ -
Chanery Investment Inc. (BVI)	Chanery	16-11921	\$ -	\$ 32,059	\$ 32,059
Champion Maritime Ltd (BVI)	Champion	16-11922	\$ -	\$ -	\$ -
Protein Trading Limited (SAMOA)	Protein Trading	16-11923	\$ 10	\$ -	\$ 423
South Pacific Shipping Agency Ltd. (BVI)	SPSA	16-11924	\$ 25,552	\$ 84,079	\$ 110,011
Pacific Andes Resources Development Limited	PARD	16-12739	\$ 26	\$ 42,846	\$ 42,872
TOTAL DISBURSEMENTS BY LEGAL ENTITY			\$ 170,216	\$ 757,317	\$ 934,240

Note: See Notes to Monthly Operating Report.

MOR 1

**In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)**

Summary of Disbursements Paid by Non-Debtor

Affiliates on behalf of Debtors

Case No. 16-11895 (JGL)

Reporting Period: October 2016

DEBTOR		BANKRUPTCY CASE NUMBER	July-16	August-16	September-16	October-16	Total to Date
Pacific Andes International Holdings Limited (Bermuda)	PAIH	16-11890	\$ 121,857	\$ 63,846	\$ 60,000	\$ 62,564	\$ 308,268
China Fishery Group Limited (CAYMAN)	CFGL	16-11895	45,767	43,912	24,794	30,220	144,694
China Fisheries International Limited (SAMOA)	CFIL	16-11896	31,574	31,621	31,621	31,522	126,338
N.S. Hong Investments (BVI) Limited	NS Hong	16-11899	-	-	-	-	-
Super investment Limited (CAYMAN)	Super Investment	16-11903	-	-	-	-	-
Smart Group Oimited (CAYMAN)	Smart Group	16-11910	-	-	-	-	-
CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFG Peru Singapore	16-11914	-	-	-	2,432	2,432
CFGL (SINGAPORE) Private Limited	CFGLPL	16-11915		8,012	-	8,588	16,599
Fortress Agents Limited (BVI)	Fortress	16-11916	-	-	-	-	-
Ocean Expert International Limited (BVI)	Ocean Expert	16-11917	-	-	-	-	-
Growing Management Limited (BVI)	Growing Management	16-11919	-	-	-	-	-
Target Shipping Limited (HONG KONG)	Target Shipping	16-11920	-	-	-	-	-
Chanery Investment Inc. (BVI)	Chanery	16-11921		26,594	2,382	3,083	32,059
Champion Maritime Ltd (BVI)	Champion	16-11922	-	-	-	-	-
Protein Trading Limited (SAMOA)	Protein Trading	16-11923	-	-	-	-	-
South Pacific Shipping Agency Ltd. (BVI)	SPSA	16-11924	-	84,079	-	-	84,079
Pacific Andes Resources Development Limited	PARD	16-12739	-	-	-	42,846	42,846
TOTAL DISBURSEMENTS BY LEGAL ENTITY			\$ 199,198	\$ 258,065	\$ 118,798	\$ 181,256	\$ 757,317

Note: See Notes to Monthly Operating Report.

For the Period October 1, 2016 through October 31, 2016

[illegible]

Pacific Andes International Holdings Limited (Bermuda)
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

	Maybank 3409 US\$	Maybank 5603 HKD	Rabobank 0111 US\$	Total
CASH BEGINNING OF PERIOD	-	-	5,696	1,570,123
RECEIPTS				-
Collections of Post Petition Accounts receivable				-
Interest Income				0
Rental Income				-
Reimbursement of IT shared services				-
Non-debtor affiliate advances				-
Debtor affiliate advances			(5,696)	(1,570,119)
Interbank Funding				0
Other				(4)
Total Receipts	-	-	(5,696)	(1,570,123)
DISBURSEMENTS				
Vessel Operating Expenses/Cost of Sales				-
Bunker Fuel				-
Crew Wages and bonuses				-
Spares and stores				-
Vessels miscellaneous expenses				-
Utilities				-
Legal and Professional - Ordinary Course Professionals				-
Listing fee				-
IT Shared services				-
Office salaries				-
Directors Salaries				-
Printing and stationary				-
Management fee				-
Secured Lender Professionals Fees				-
Rent & rate				-
US Trustee Fees				-
Other Restructuring Expenses				
Miscellaneous				-
Total Disbursements	-	-	-	-
Net Cash Flow	-	-	(5,696)	(1,570,123)
(Receipts Less Disbursements)				
Cash - End Of Period	-	-	-	0

For the Period October 1, 2016 through October 31, 2016

Bank Account										
China CITIC 8000 HK\$	China CITIC 4201 US\$	China CITIC 4228 EUR	HSBC 9579 AUD	HSBC 9579 EUR	HSBC 8001 HKD	HSBC 9579 SGD	HSBC 9579 US\$	Rabobank 0111 US\$	Rabobank 3411 SGD	Standard Chartered Bank 6574 HKD
1,637	100	-	-	-	249	-	376	1,413	8,261	-
								0		
(1,613)	(77)				(240)		(369)	(1,413)	(8,146)	
									(115)	
(1,613)	(77)	-	-	-	(240)	-	(369)	(1,413)	(8,261)	-
23	23				10		6			
23	23	-	-	-	10	-	6	-	-	-
(1,637)	(100)	-	-	-	(249)	-	(376)	(1,413)	(8,261)	-
-	0	-	-	-	-	-	-	-	-	-

China Fishery Group Limited (CAYMAN)
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

	Standard Chartered Bank 1081 US\$	Standard Chartered Bank 3441 SGD	Standard Chartered Bank 1819 US\$	Total
CASH BEGINNING OF PERIOD	1,486	771	-	14,293
RECEIPTS				
Collections of Post Petition Accounts receivable				-
Interest Income				0
Rental Income				-
Reimbursement of IT shared services				-
Non-debtor affiliate advances				-
Debtor affiliate advances	(1,486)	(719)		(14,064)
Interbank Funding				-
Other		(12)		(127)
Total Receipts	(1,486)	(731)	-	(14,191)
DISBURSEMENTS				
Vessel Operating Expenses/Cost of Sales				
Bunker Fuel				-
Crew Wages and bonuses				-
Spares and stores				-
Vessels miscellaneous expenses				-
Utilities				-
Legal and Professional - Ordinary Course Professionals				-
Listing fee				-
IT Shared services				-
Labor and employee benefits				-
Directors Salaries				-
Printing and stationary				-
Management fee				-
Secured Lender Professionals Fees				-
Rent & rate				-
US Trustee Fees				-
Other Restructuring Expenses				
Miscellaneous		40		102
Total Disbursements	-	40	-	102
Net Cash Flow	(1,486)	(771)	-	(14,293)
(Receipts Less Disbursements)				
Cash - End Of Period	-	-	-	-

10/31/16

Cash - End Of Period13

China Fisheries International Limited (SAMOA)

Cash Activity

US\$

10/31/16

For the Period October 1, 2016 through October 31, 2016

CASH BEGINNING OF PERIOD
RECEIPTS
Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Non-debtor affiliate advances
Debtor affiliate advances
Interbank Funding
Other
Total Receipts
DISBURSEMENTS
Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous
Total Disbursements
Net Cash Flow
(Receipts Less Disbursements)
Cash - End Of Period

HSBC 1275 EUR	Rabobank 0111 US\$	Rabobank 0112 US\$	Rabobank 0113 US\$	Rabobank 3412 SGD	Signature 3585 US\$	Standard Chartered Bank 5659 HKD	Standard Chartered Bank 9036 US\$	Total
-	1,864	732	46	11,189	-	-	0	16,058
								-
	0	0	0				0	1
								-
								-
		16,394		8,146			37,218	1,919,955
	(1,865)	(17,126)	(46)	(19,112)	1,740,000			-
				(156)				5,799
-	(1,864)	(732)	(46)	(11,121)	1,740,000	-	37,219	1,925,755
								-
								-
								134,673
								-
								-
								-
								-
								-
								-
								-
								-
								-
								9,100
								-
				67				599
-	-	-	-	67	-	-	-	144,373
-	(1,864)	(732)	(46)	(11,189)	1,740,000	-	37,219	1,781,382
								-
-	-	-	-	-	1,740,000.00	-	37,218.71	1,797,439.87

N S Hong Investment BVI Limited
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

CASH BEGINNING OF PERIOD
RECEIPTS
Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Non-debtor affiliate advances
Debtor affiliate advances
Interbank Funding
Other
Total Receipts
DISBURSEMENTS
Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous
Total Disbursements
Net Cash Flow
(Receipts Less Disbursements)
Cash - End Of Period

Bank Account									
Standard Chartered Bank 7889 HK\$	Standard Chartered Bank 8883 US\$	HSBC 5817 HK\$	HSBC 6374 HK\$	HSBC 4574 US\$	HSBC 4574 SG\$	HSBC 4574 CAN\$	HSBC 4574 EUR	Rabobank 0101 US\$	Total
8,064	330	23,050	7,327	5,541	1,772	0	0	94,709	140,792
									-
									-
									-
									-
									-
									-
(8,040)	(306)	(23,050)	(7,327)	(5,541)	(1,748)	(0)	(0)	(94,661)	(140,673.09)
									-
					(24)				(24)
(8,040)	(306)	(23,050)	(7,327)	(5,541)	(1,772)	(0)	(0)	(94,661)	(140,697)
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
24	24							48	95.37
24	24	-	-	-	-	-	-	48	95
(8,064)	(330)	(23,050)	(7,327)	(5,541)	(1,772)	(0)	(0)	(94,709)	(140,792)
-	-	-	-	-	-	-	-	-	-

Super Investment Limited (CAYMAN)
Cash Activity
US\$
10/31/16

Bank Account

HSBC
4001
HK\$ Total

For the Period October 1, 2016 through October 31, 2016

CASH BEGINNING OF PERIOD	127	127
RECEIPTS		
Collections of Post Petition Accounts receivable		-
Interest Income		-
Rental Income		-
Reimbursement of IT shared services		-
Non-debtor affiliate advances		-
Debtor affiliate advances	(117)	(117)
Interbank Funding		-
Other		-
Total Receipts	(117)	(117)
DISBURSEMENTS		
Vessel Operating Expenses/Cost of Sales		
Bunker Fuel		-
Crew Wages and bonuses		-
Spares and stores		-
Vessels miscellaneous expenses		-
Utilities	-	-
Legal and Professional - Ordinary Course Professionals		-
Listing fee		-
IT Shared services		-
Labor and employee benefits		-
Directors Salaries		-
Printing and stationary		-
Management fee		-
Secured Lender Professionals Fees		-
Rent & rate		-
US Trustee Fees		-
Other Restructuring Expenses		-
Miscellaneous	10	10
Total Disbursements	10	10
Net Cash Flow	(127)	(127)
(Receipts Less Disbursements)		
Cash - End Of Period	-	-

CFGL (SINGAPORE) Private Limited
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

	Bank Account		
	United Overseas Bank 6644 SGD	United Overseas Bank 0655 US\$	Total
CASH BEGINNING OF PERIOD	62,993	2,266	65,259
RECEIPTS			
Collections of Post Petition Accounts receivable			-
Interest Income		0	0
Rental Income	11,313		11,313
Reimbursement of IT shared services			-
Non-debtor affiliate advances			-
Debtor affiliate advances	719		719
Interbank Funding	2,235	(2,235)	-
Other	(1,419)	(31)	(1,450)
Total Receipts	12,848	(2,266)	10,581
DISBURSEMENTS			
Vessel Operating Expenses/Cost of Sales			
Bunker Fuel			-
Crew Wages and bonuses			-
Spares and stores			-
Vessels miscellaneous expenses			-
Utilities			-
Legal and Professional - Ordinary Course Professionals			-
Listing fee			-
IT Shared services			-
Labor and employee benefits			-
Directors Salaries			-
Printing and stationary			-
Management fee			-
Secured Lender Professionals Fees			-
Rent & rate			-
US Trustee Fees			-
Other Restructuring Expenses			
Miscellaneous		28	28
Total Disbursements	-	28	28
Net Cash Flow	12,848	(2,294)	10,553
(Receipts Less Disbursements)			
Cash - End Of Period	75,841	(28)	75,813

Fortress Agents Limited (BVI)
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

	HSBC 7766 EUR	HSBC 1001 HKD	HSBC 7766 JPY	HSBC 7766 SGD	HSBC 7766 US\$	Total
CASH BEGINNING OF PERIOD	-	(39)	-	-	-	(39)
RECEIPTS						
Collections of Post Petition Accounts receivable						-
Interest Income						-
Rental Income						-
Reimbursement of IT shared services						-
Non-debtor affiliate advances						-
Debtor affiliate advances		49				49
Interbank Funding						-
Other						-
Total Receipts	-	49	-	-	-	49
DISBURSEMENTS						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						-
Miscellaneous		10				10
Total Disbursements	-	10	-	-	-	10
Net Cash Flow	-	39	-	-	-	39
(Receipts Less Disbursements)						
Cash - End Of Period	-	(0)	-	-	-	(0)

Growing Management Limited (BVI)
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

Bank Account					
Standard Chartered					
Bank	HSBC	HSBC	HSBC	HSBC	
3253	9848	2001	9848	9848	
US\$	EUR	HKD	JPY	US\$	Total

CASH BEGINNING OF PERIOD	2,199	-	(39)	-	-	2,160
RECEIPTS						
Collections of Post Petition Accounts receivable						-
Interest Income						-
Rental Income						-
Reimbursement of IT shared services						-
Non-debtor affiliate advances						-
Debtor affiliate advances	(2,199)		49			(2,150)
Interbank Funding						-
Other						-
Total Receipts	(2,199)	-	49	-	-	(2,150)
DISBURSEMENTS						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						-
Miscellaneous			10			10
Total Disbursements	-	-	10	-	-	10
Net Cash Flow	(2,199)	-	39	-	-	(2,160)
(Receipts Less Disbursements)						
Cash - End Of Period	-	-	(0)	-	-	(0)

Champion Maritime Ltd (BVI)
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

Bank Account	
Standard	
Chartered	
Bank	
1796	
US\$	Total

CASH BEGINNING OF PERIOD	17,082	17,082
RECEIPTS		
Collections of Post Petition Accounts receivable		-
Interest Income	0	0
Rental Income		-
Reimbursement of IT shared services		-
Non-debtor affiliate advances		-
Debtor affiliate advances	(17,082)	(17,082)
Interbank Funding		-
Other		-
Total Receipts	(17,082)	(17,082)
DISBURSEMENTS		
Vessel Operating Expenses/Cost of Sales		
Bunker Fuel		-
Crew Wages and bonuses		-
Spares and stores		-
Vessels miscellaneous expenses		-
Utilities		-
Legal and Professional - Ordinary Course Professionals		-
Listing fee		-
IT Shared services		-
Labor and employee benefits		-
Directors Salaries		-
Printing and stationary		-
Management fee		-
Secured Lender Professionals Fees		-
Rent & rate		-
US Trustee Fees		-
Other Restructuring Expenses		-
Miscellaneous		-
Total Disbursements	-	-
Net Cash Flow	(17,082)	(17,082)
(Receipts Less Disbursements)		
Cash - End Of Period	0	0

For the Period October 1, 2016 through October 31, 2016

Bank Account										
China	China	China	China	DBS	DBS					
CITIC	CITIC	CITIC	CITIC	Bank	Bank	HSBC	HSBC	HSBC	Rabobank	Rabobank
3502	5301	9900	3528	9335	9343	4001	9755	9755	2111	0111
JPY	US\$	HKD	EUR	US\$	CNY	HKD	JPY	US\$	JPY	US\$

CASH BEGINNING OF PERIOD										
RECEIPTS										
Collections of Post Petition Accounts receivable										
Interest Income										2
Rental Income										
Reimbursement of IT shared services										
Non-debtor affiliate advances										
Debtor affiliate advances										
Interbank Funding										
Other										
Total Receipts	-	(4,579)	-	-	(0)	-	49	-	-	(9,283)
DISBURSEMENTS										
Vessel Operating Expenses/Cost of Sales										
Bunker Fuel										
Crew Wages and bonuses										
Spares and stores										
Vessels miscellaneous expenses										
Utilities										
Legal and Professional - Ordinary Course Professionals										
Listing fee										
IT Shared services										
Labor and employee benefits										
Directors Salaries										
Printing and stationary										
Management fee										
Secured Lender Professionals Fees										
Rent & rate										
US Trustee Fees										
Other Restructuring Expenses										
Miscellaneous							10			
Total Disbursements	-	-	-	-	-	-	10	-	-	-
Net Cash Flow	-	(4,579)	-	-	(0)	-	39	-	-	(9,283)
(Receipts Less Disbursements)										
Cash - End Of Period	-	-	-	-	-	-	(0)	-	-	-

Protein Trading Limited (SAMOA)

Cash Activity

US\$

10/31/16

For the Period October 1, 2016 through October 31, 2016

Standard Chartered Bank 8738 EUR	Standard Chartered Bank 8711 US\$	Total
--	---	-------

CASH BEGINNING OF PERIOD	-	16,451	30,274
RECEIPTS			
Collections of Post Petition Accounts receivable			-
Interest Income		0	2
Rental Income			-
Reimbursement of IT shared services			-
Non-debtor affiliate advances			-
Debtor affiliate advances		(16,451)	(30,266)
Interbank Funding			-
Other			-
Total Receipts	-	(16,451)	(30,265)
DISBURSEMENTS			
Vessel Operating Expenses/Cost of Sales			
Bunker Fuel			-
Crew Wages and bonuses			-
Spares and stores			-
Vessels miscellaneous expenses			-
Utilities			-
Legal and Professional - Ordinary Course Professionals			-
Listing fee			-
IT Shared services			-
Labor and employee benefits			-
Directors Salaries			-
Printing and stationary			-
Management fee			-
Secured Lender Professionals Fees			-
Rent & rate			-
US Trustee Fees			-
Other Restructuring Expenses			-
Miscellaneous			10
Total Disbursements	-	-	10
Net Cash Flow	-	(16,451)	(30,275)
(Receipts Less Disbursements)			
Cash - End Of Period	-	0	(0)

South Pacific Shipping Agency Ltd. (BVI)
Cash Activity
US\$
10/31/16

For the Period October 1, 2016 through October 31, 2016

	HSBC 9855 EUR	HSBC 4522 HKD	HSBC 9855 JPY	HSBC 9855 SGD	HSBC 9855 US\$	Total
CASH BEGINNING OF PERIOD	-	(39)	0	-	171,843	171,803
RECEIPTS						
Collections of Post Petition Accounts receivable						-
Interest Income						-
Rental Income						-
Reimbursement of IT shared services						-
Non-debtor affiliate advances						-
Debtor affiliate advances		49	(0)		(146,300)	(146,251)
Interbank Funding						-
Other						-
Total Receipts	-	49	(0)	-	(146,300)	(146,251)
DISBURSEMENTS						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses					25,200	25,200
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						
Miscellaneous		10			342	352
Total Disbursements	-	10	-	-	25,542	25,552
Net Cash Flow	-	39	(0)	-	(171,843)	(171,803)
(Receipts Less Disbursements)						
Cash - End Of Period	-	(0)	-	-	-	(0.33)

For the Period 9/29/16 through 10/31/16

CASH BEGINNING OF PERIOD	6,990	824	12,556	8,019	3,630	1,904	21,326	559	55,808
RECEIPTS									
Collections of Post Petition Accounts receivable									-
Interest Income	0	0	0	0		0			1
Rental Income									-
Reimbursement of IT shared services									-
Non-debtor affiliate advances									-
Debtor affiliate advances									-
Interbank Funding									-
Other		(12)	(301)					(13)	(325)
Total Receipts	0	(11)	(301)	0	-	0	-	(13)	(325)
DISBURSEMENTS									
Vessel Operating Expenses/Cost of Sales									-
Bunker Fuel									-
Crew Wages and bonuses									-
Spares and stores									-
Vessels miscellaneous expenses									-
Utilities									-
Legal and Professional - Ordinary Course Professionals									-
Listing fee									-
IT Shared services									-
Labor and employee benefits									-
Directors Salaries									-
Printing and stationary									-
Management fee									-
Secured Lender Professionals Fees									-
Rent & rate									-
US Trustee Fees									-
Other Restructuring Expenses									-
Miscellaneous								26	26
Total Disbursements	-	-	-	-	-	-	-	26	26
Net Cash Flow	0	(11)	(301)	0	-	0	-	(38)	(350)
(Receipts Less Disbursements)									
Cash - End Of Period	6,990	812	12,255	8,019	3,630	1,904	21,326	521	55,457

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Bank Reconciliations - Summary
In US \$

MOR 1a
Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 10/31/2016	Outstanding Checks at 10/31/2016	Outstanding Deposits at 10/31/2016	Other (FX gain/loss)	Balance per Banks at 10/31/2016	Schedule Reference
Standard Chartered Bank	XXXXXXX-7889-hkd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
Standard Chartered Bank	XXXXXXX-8883-usd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
HSBC	XXXXXX7001-hkd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
HSBC	XXXXXX6374-hkd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
HSBC	XXXXXX4574-usd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
HSBC	XXXXXX4574-sgd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
HSBC	XXXXXX4574-cad	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
HSBC	XXXXXX4574-eur	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
Rabbobank	XXXXXX0101-usd	NS Hong	16-11899	-	-	-	-	-	MOR-1a-1
Bank of China	XXXXX6063-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Bank of China	XXXXX6092-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Bank of China	XXXXX1244-usd	PAIH	16-11890	0	-	-	-	0	MOR-1a-2
Bank of China	XXXXX1244-eur	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Bank of China	XXXXX6047-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Bank of China	XXXXX6050-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8011-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8038-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8046-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX6136-usd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Maybank	XXXXX3409-usd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Maybank	XXXXX5603-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Rabbobank	XXXXX0111-usd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
HSBC	XXXXX4001-hkd	Super	16-11903	-	-	-	-	-	MOR-1a-3
China CITIC	XXXXX8000-hkd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
China CITIC	XXXXX4201-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
China CITIC	XXXXX4228-eur	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-aud	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-eur	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX8001-hkd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXX9579-sgd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXX9579-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Rabbobank	XXXXX0111-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Rabbobank	XXXXX3411-sgd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Standard Chartered Bank	XXXXX6574-hkd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Standard Chartered Bank	XXXXX1081-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Standard Chartered Bank	XXXXX3441-sgd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Standard Chartered Bank	XXXXX1819-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Bank Reconciliations - Summary
In US \$

MOR 1a
Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 10/31/2016	Outstanding Checks at 10/31/2016	Outstanding Deposits at 10/31/2016	Other (FX gain/loss)	Balance per Banks at 10/31/2016	Schedule Reference
China CITIC	XXXXX3502-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX3501-usd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX9900-hkd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX3528-eur	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
DBS Bank	XXXXX9335-usd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
DBS Bank	XXXXX9343-cny	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
HSBC	XXXXX4001-hkd	Protein Trading	16-11923	(0)	-	-	-	(0)	MOR-1a-5
HSBC	XXXXX9755-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
HSBC	XXXXX9755-usd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Rabobank	XXXXX2111-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Rabobank	XXXXX0111-usd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Standard Chartered Bank	XXXXX8738-eur	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Standard Chartered Bank	XXXXX8711-usd	Protein Trading	16-11923	0	-	-	-	0	MOR-1a-5
HSBC	XXXXX9855-eur	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX2001-hkd	SPSA	16-11924	(0)	-	-	-	(0)	MOR-1a-6
HSBC	XXXXX9855-jpy	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX9855-sgd	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX9855-usd	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
China CITIC	XXXXX5001-usd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
China CITIC	XXXXX5002-jpy	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
China CITIC	XXXXX5028-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
DBS Bank	XXXXX5895-usd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-aud	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX1001-hkd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-jpy	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-nzd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-sgd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-usd	CFIL	16-11896	20,221	-	-	-	20,221	MOR-1a-7
HSBC	XXXXX1274-usd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX1275-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Rabobank	XXXXX0111-usd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Rabobank	XXXXX0112-usd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Rabobank	XXXXX0113-usd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Rabobank	XXXXX3412-sgd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Signature	xxxxxx3585-usd	CFIL	16-11896	1,740,000	-	-	-	1,740,000	MOR-1a-7
Standard Chartered Bank	XXXXX5659-hkd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Standard Chartered Bank	XXXXX9036-usd	CFIL	16-11896	37,219	-	-	-	37,219	MOR-1a-7

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Bank Reconciliations - Summary
In US \$

MOR 1a
Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 10/31/2016	Outstanding Checks at 10/31/2016	Outstanding Deposits at 10/31/2016	Other (FX gain/loss)	Balance per Banks at 10/31/2016	Schedule Reference
Standard Chartered Bank	XXXXX1796-usd	Champion	16-11922	0	-	-	-	0	MOR-1a-8
Standard Chartered Bank	XXXXX3253-usd	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX9848-eur	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX2001-hkd	Growing Management	16-11919	(0)	-	-	-	(0)	MOR-1a-9
HSBC	XXXXX9848-jpy	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX9848-usd	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX7766-eur	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX1001-hkd	Fortress	16-11916	(0)	-	-	-	(0)	MOR-1a-10
HSBC	XXXXX7766-jpy	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX7766-sgd	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX7766-usd	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
United Overseas Bank	XXXXX6644-sgd	CFGLPL	16-11915	75,841	-	-	-	75,841	MOR-1a-11
United Overseas Bank	XXXXX0655-usd	CFGLPL	16-11915	(28)	-	-	-	(28)	MOR-1a-11
China CITIC	XXX-X-XXXX8801-usd	PARD	16-12739	6,990	-	-	-	6,990	MOR-1a-12
DBS Bank	XXXXX5869-rmb	PARD	16-12739	812	-	-	-	812	MOR-1a-12
DBS Bank	XXXXX5850-sgd	PARD	16-12739	12,255	-	-	-	12,255	MOR-1a-12
DBS Bank	XXXXX5850-usd	PARD	16-12739	8,019	-	-	-	8,019	MOR-1a-12
Standard Chartered Bank	XXX-X-XXX8383-hkd	PARD	16-12739	3,630	-	-	-	3,630	MOR-1a-12
Standard Chartered Bank	XXX-X-XXX4195-usd	PARD	16-12739	1,904	-	-	-	1,904	MOR-1a-12
Standard Chartered Bank	XX-X-XXX1762-usd	PARD	16-12739	21,326	-	-	-	21,326	MOR-1a-12
Standard Chartered Bank	XX-X-XXX3395-sdd	PARD	16-12739	521	-	-	-	521	MOR-1a-12
				1,928,709	-	-	-	1,928,709	

Bank statements available upon request.

MOR-1a-1
Case No. 16-11899
Reporting Period: 10/31/2016

[illegible]

MOR-1a-2
Case No. 16-11890
Reporting Period: 10/31/2016

[illegible]

**Super Investment
Monthly Bank Reconciliation
in US dollars**

**Case No.
Reporting Period:**

**MOR-1a-3
16-11903
10/31/2016**

		HSBC 4001 HK\$	Total
Balance Per Books	10/31/16	-	-
Outstanding Checks	10/31/16		-
Deposits in Transit	10/31/16		-
Other - FX Currency gain/loss	10/31/16		-
Balance per Banks	10/31/16	-	-

Protein Trading
Monthly Bank Reconciliation
in US dollars

Case No.

MOR-1a-5
16-11923

Reporting Period: 10/31/2016

		China CITIC 3502 JPY	China CITIC 5301 US\$	China CITIC 9900 HKD	China CITIC 3528 EUR	DBS Bank 9335 US\$	DBS Bank 9343 CNY	HSBC 4001 HKD	HSBC 9755 JPY	HSBC 9755 US\$	Rabobank 2111 JPY	Rabobank 0111 US\$	Standard Chartered Bank 8738 EUR	Standard Chartered Bank 8711 US\$	Total
Balance Per Books	10/31/16		-			-		(0)				-		0	(0)
Outstanding Checks	10/31/16														-
Deposits in Transit	10/31/16														-
Other - FX Currency gain/loss	10/31/16														-
Balance per Banks	10/31/16	-	-	-	-	-	-	(0)	-	-	-	-	-	0	(0)

SPSA
Monthly Bank Reconciliation
in US dollars

MOR-1a-6
Case No. 16-11924
Reporting Period: 10/31/2016

		HSBC 9855 EUR	HSBC 4522 HKD	HSBC 9855 JPY	HSBC 9855 SGD	HSBC 9855 US\$	Total
Balance Per Books	10/31/16		(0)	-		-	(0)
Outstanding Checks	10/31/16						-
Deposits in Transit	10/31/16						-
Other - FX Currency gain/loss	10/31/16						-
Balance per Banks	10/31/16	-	(0)	-	-	-	(0)

CFIL
Monthly Bank Reconciliation
in US dollars

		China CITIC 5001 US\$	China CITIC 5002 JPY	China CITIC 5028 EUR	DBS Bank 5895 US\$	HSBC 7761 AUD	HSBC 7761 EUR	HSBC 1001 HDK	HSBC 7761 JPY	HSBC 7761 NZD	HSBC 7761 SGD	HSBC 7761 US\$
Balance Per Books	10/31/16	-			-			-			-	20,221
Outstanding Checks	10/31/16											
Deposits in Transit	10/31/16											
Other - FX Currency gain/loss	10/31/16											
Balance per Banks	10/31/16	-	-	-	-	-	-	-	-	-	-	20,221

CFIL
Monthly Bank Reconciliation
in US dollars

		HSBC 1274 US\$	HSBC 1275 EUR	Rabobank 0111 US\$	Rabobank 0112 US\$	Rabobank 0113 US\$	Rabobank 3412 SGD	Signature 3585 US\$	Standard Chartered Bank 5659 HKD
Balance Per Books	10/31/16	-		-	-	-	-	1,740,000	
Outstanding Checks	10/31/16								
Deposits in Transit	10/31/16								
Other - FX Currency gain/loss	10/31/16								
Balance per Banks	10/31/16	-	-	-	-	-	-	1,740,000	-

CFIL
Monthly Bank Reconciliation
in US dollars

		Standard Chartered Bank 9036 US\$	Total
		<hr/>	
Balance Per Books	10/31/16	37,219	1,797,440
Outstanding Checks	10/31/16		-
Deposits in Transit	10/31/16		-
Other - FX Currency gain/loss	10/31/16		-
Balance per Banks	10/31/16	37,219	1,797,440
		<hr/> <hr/>	

MOR-1a-8

**Champion
Monthly Bank Reconciliation
in US dollars**

**Case No. 16-11922
Reporting Period: 10/31/2016**

		Standard Chartered Bank 1796 US\$	Total
Balance Per Books	10/31/16	0	0
Outstanding Checks	10/31/16		-
Deposits in Transit	10/31/16		-
Other - FX Currency gain/loss	10/31/16		-
Balance per Banks	10/31/16	0	0

Case No. 16-11919
Reporting Period: 10/31/2016

		Standard Chartered					
		Bank 3253 US\$	HSBC 9848 EUR	HSBC 2001 HKD	HSBC 9848 JPY	HSBC 9848 US\$	Total
Balance Per Books	10/31/16	-		(0)			(0)
Outstanding Checks	10/31/16						-
Deposits in Transit	10/31/16						-
Other - FX Currency gain/loss	10/31/16						-
Balance per Banks	10/31/16	-	-	(0)	-	-	(0)

MOR-1a-10

**Fortress
Monthly Bank Reconciliation
in US dollars**

**Case No. 16-11916
Reporting Period: 10/31/2016**

		HSBC 7766 EUR	HSBC 1001 HKD	HSBC 7766 JPY	HSBC 7766 SGD	HSBC 7766 US\$	Total
Balance Per Books	10/31/16		(0)				(0)
Outstanding Checks	10/31/16						-
Deposits in Transit	10/31/16						-
Other - FX Currency gain/loss	10/31/16						-
Balance per Banks	10/31/16	-	(0)	-	-	-	(0)

MOR-1a-11

CFGLPL
Monthly Bank Reconciliation
in US dollars

Case No. 16-11915
Reporting Period: 10/31/2016

		United Overseas Bank 6644 SGD	United Overseas Bank 0655 US\$	Total
		<hr/>		
Balance Per Books	10/31/16	75,841	(28)	75,813
Outstanding Checks	10/31/16			-
Deposits in Transit	10/31/16			-
Other - FX Currency gain/loss	10/31/16			-
Balance per Banks	10/31/16	<hr/> 75,841	<hr/> (28)	<hr/> 75,813 <hr/>

MOR-1a-12

PARD
Monthly Bank Reconciliation
in US dollars

Case No. 16-11915
Reporting Period: 10/31/2016

		China CITIC 8801 US\$	DBS Bank 5869 RMB	DBS Bank 5850 SGD	DBS Bank 5850 US\$	Standard Chartered 8383 HKD	Standard Chartered 4195 US\$	Standard Chartered 1762 US\$	Standard Chartered 3395 SGD	Total
Balance Per Books	10/31/16	6,990	812	12,255	8,019	3,630	1,904	21,326	521	55,457
Outstanding Checks	10/31/16									-
Deposits in Transit	10/31/16									-
Other - FX Currency gain/loss	10/31/16									-
Balance per Banks	10/31/16	6,990	812	12,255	8,019	3,630	1,904	21,326	521	55,457

(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

Payee	Period Covered	Amount Covered	Payor	Amount Paid		Cumulative Filing to Date	
				Fees	Expenses	Fees	Expenses
				\$ -		\$ -	\$ -
NO PAYMENTS MADE DURING THE PERIOD.				-		-	
Total (Excluding Duplicates)				\$ -	\$ -	\$ -	\$ -

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Income Statement (Unaudited)
Reporting Period: October 2016
Case No. 16-11895 (JGL)

	1	2	3	4	5	6	7	8	9
	Pacific Andes International Holdings Limited (Bermuda)	China Fishery Group Limited (CAYMAN)	China Fisheries International Limited (SAMOA)	N.S. Hong Investments (BVI) Limited	Super investment Limited (CAYMAN)	Smart Group Oimited (CAYMAN)	CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFGL (SINGAPORE) Private Limited	Fortress Agents Limited (BVI)
	16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916
For the Period October 1, 2016 through October 31, 2016									
GROSS SALES									
Interest Income-Related Party loans	234,936							110,456	
IT-Shared services fee - related parties								11,313	
Gain on disposal of investments (club membership)									
Rental Income									
Net Revenues	234,936	-	-	-	-	-	-	121,769	-
COST OF GOODS SOLD									
Vessel Operating Expenses/Cost of Sales									
Bunker Fuel									
Crew Wages and bonuses									
Spares and stores									
Vessels miscellaneous expenses									
total cost of goods sold	-	-	-	-	-	-	-	-	-
OPERATING EXPENSE									
Utilities	12,375	492						233	
Legal and Professional - Ordinary Course Professionals							2,432	2,432	
Listing fee									
IT Shared services								110,456	
Labor and employee benefits			31,522						
Directors Salaries	62,564	29,464							
Bondholders and corporate communication									
Management fee								2,825	
Secured Lender Professionals Fees									
Rent & rate									
Exchange difference	4	127	(5,799)	52				1,402	
Miscellaneous									
Total Operating Expense	74,943	30,083	25,723	52	-	-	2,432	117,349	-
EBITDA	159,993	(30,083)	(25,723)	(52)	-	-	(2,432)	4,420	-
Depreciation Expense								16,368	
Amortization of Singapore dollar bonds issuing costs written off									
Interest (Income)/Expenses	(0)	102	599	95	10			28	10
Operating Income/(Loss)	(0)	102	599	95	10	-	-	16,395	10
Income Tax	-	-	-	-	-	-	-		
Income Before Gain/(loss) & Other	(0)	102	599	95	10	-	-	16,395	10
REORGANIZATION ITEMS									
Bankruptcy Professional Fees (I)	340,112			-					
US Trustee Fees	1,950	975	975	325	325	325	325	325	325
Net Income/(Loss)	(182,069)	(31,160)	(27,297)	(473)	(335)	(325)	(2,757)	(12,300)	(335)

Note: See Notes to Monthly Operating Report.

The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein,
and accordingly, do not represent the consolidated financial results of the PA Organization.

(1) Includes accrual for month of October 2016.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Income Statement (Unaudited)
Reporting Period: October 2016
Case No. 16-11895 (JGL)

	10	11	12	13	14	15	16	17
	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)	Target Shipping Limited (HONG KONG)	Chanery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Protein Trading Limited (SAMOA)	South Pacific Shipping Agency Ltd. (BVI)	Pacific Andes Resources Development, Limited
	16-11917	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924	16-12739
For the Period October 1, 2016 through October 31, 2016								
GROSS SALES								
Interest Income-Related Party loans								
IT-Shared services fee - related parties								
Gain on disposal of investments (club membership)								
Rental Income								
Net Revenues	-	-	-	-	-	-	-	-
COST OF GOODS SOLD								
Vessel Operating Expenses/Cost of Sales								
Bunker Fuel								
Crew Wages and bonuses							154,270	
Spares and stores								
Vessels miscellaneous expenses								
total cost of goods sold	-	-	-	-	-	-	154,270	-
OPERATING EXPENSE								
Utilities				295				
Legal and Professional - Ordinary Course Professionals								
Listing fee								
IT Shared services								
Labor and employee benefits								25,385
Directors Salaries								18,245
Bondholders and corporate communication								
Management fee				1,894				
Secured Lender Professionals Fees								
Rent & rate				894				
Exchange difference								(3,518,142)
Miscellaneous								-
Total Operating Expense	-	-	-	3,083	-	-	-	(3,474,513)
EBITDA	-	-	-	(3,083)	-	-	(154,270)	3,474,513
Depreciation Expense				15,609				
Amortization of Singapore dollar bonds issuing costs written off								1,170,769
Interest (Income)/Expenses		10			(0)	8	352	25
Operating Income/(Loss)	-	10	-	15,609	(0)	8	352	1,170,794
Income Tax								
Income Before Gain/(loss) & Other	-	10	-	15,609	(0)	8	352	1,170,794
REORGANIZATION ITEMS								
Bankruptcy Professional Fees (I)								
US Trustee Fees	325	325	325	650	325	325	975	
Net Income/(Loss)	(325)	(335)	(325)	(19,342)	(325)	(333)	(155,597)	2,303,719

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Balance Sheet
(Unaudited)
Case No. 16-11895 (JGL)
10/31/2016

	1	2	3	4	5	6	7	8	9	10	11	12
	Pacific Andes International Holdings Limited (Bermuda)	China Fishery Group Limited (CAYMAN)	China Fisheries International Limited (SAMOA)	N.S. Hong Investments (BVI) Limited	Super investment Limited (CAYMAN)	Smart Group Oimited (CAYMAN)	CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFGL (SINGAPORE) Private Limited	Fortress Agents Limited (BVI)	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)	Target Shipping Limited (HONG KONG)
	16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916	16-11917	16-11919	16-11920
October 31, 2016												
ASSETS:												
CURRENT ASSETS												
Cash	0	-	1,797,440	-	-			75,813	(0)		(0)	
Accounts Receivable (net)												
Prepaid Expenses	31,606			6,072			17,393,250					
Professional Retainers	3,990,436											
Due from Affiliates	571,848,221	863,034,630	1,652,673,837	4,198,848	-	816,393,279	9,116,079	878,489	185,590,093	565,788,612	12,251	4,925
Other Current Assets	-	97,500	309,539,852						33,866,318		1,910,875	
	-	-	-	-	-	-	-	-				
Total Current Assets	575,870,263	863,132,130	1,964,011,129	4,204,920	-	816,393,279	26,509,329	954,302	219,456,411	565,788,612	1,923,126	4,925
PP & E												
Leaseholds & Buildings	-	-	-	-	-	-	-	4,910,252				
Construction in Process	-	-	375,051	-	-	-	-	-			20,679,434	
Furniture and fixtures	-	-	-	-	-	-	-	370,999				
Other	-	-	-	-	-	-	-	-				
Less: Accumulated Depreciation	-	-	-	-	-	-	-	(583,776)				
Total PP & E, Net	-	-	375,051	-	-	-	-	4,697,474	-	-	20,679,434	-
Other Assets												
Held to maturity Financial investments	1,243,590	3,059,583										
Investments in subsidiaries	5,375,117	27,800,001	518	240,380,056	418,305,842	30,504,740	365,504,452					
Investment properties								2,948,715				
Total Non-Current Assets	6,618,706	30,859,584	518	240,380,056	418,305,842	30,504,740	365,504,452	2,948,715	-	-	-	-
TOTAL ASSETS	582,488,969	893,991,715	1,964,386,698	244,584,976	418,305,842	846,898,019	392,013,781	8,600,491	219,456,411	565,788,612	22,602,559	4,925
LIABILITIES AND OWNER EQUITY LIABILITIES												
LIABILITIES NOT SUBJECT TO COMPROMISE												
Accounts Payable	-		-									
Accrued Expenses and Other current liabilities	2,582,497	251	-	-	-	-	-	-	-	-	-	-
Due to Affiliates		143,249	1,860,218		208	325	3,082	349,010			325	650
TOTAL POST-PETITION LIABILITIES	2,582,497	143,500	1,860,218	-	208	325	3,082	349,010	-	-	325	650
LIABILITIES SUBJECT TO COMPROMISE												
Accounts Payable	2,006,567	3,225,932	157,803,906				24,763	8,588			51,587,338	
Due to Affiliates	4,058,500	1,766,113	2,207,513,511	241,157,132	291,536,146	889,198,218	392,154,177	5,577,123	2,287		39,251,994	4,390,865
Bank Loans			28,411,516									
Singapore dollar bonds												
Financial Guarantee Contract		14,892,857										
Other			5,000			100	300	33,821	31,003,764	127,726,213		
TOTAL PRE-PETITION LIABILITIES	6,065,067	19,884,903	2,393,733,934	241,157,132	291,536,146	889,198,318	392,179,240	5,619,532	31,006,051	127,726,213	90,839,332	4,390,865
TOTAL LIABILITIES	8,647,564	20,028,403	2,395,594,152	241,157,132	291,536,354	889,198,643	392,182,322	5,968,542	31,006,051	127,726,213	90,839,657	4,391,515
OWNERS' EQUITY												
Share Capital	90,809,013	184,171,909	1,000	10,000	1,000	1	1	1	2	1	1	0
Amount convertible to Shares				4,058,500								
Share Premium	427,758,273	646,805,588			30,503,637							
Contributed Surplus	5,028,818											
Properties Revaluation Reserve								4,072,551				
Retained Earnings	50,245,300	42,985,815	(431,208,454)	(640,656)	96,264,852	(42,300,625)	(168,542)	(1,440,603)	188,450,359	438,062,399	(68,237,099)	(4,386,590)
NET OWNERS' EQUITY	573,841,405	873,963,312	(431,207,454)	3,427,844	126,769,489	(42,300,624)	(168,541)	2,631,949	188,450,361	438,062,400	(68,237,098)	(4,386,590)
TOTAL LIABILITIES AND OWNERS' EQUITY	582,488,969	893,991,715	1,964,386,698	244,584,976	418,305,842	846,898,019	392,013,781	8,600,491	219,456,411	565,788,612	22,602,559	4,925

Note: See Notes to Monthly Operating Report.
The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein,
and accordingly, do not represent the consolidated financial results of the PA Organization.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Balance Sheet
(Unaudited)
Case No. 16-11895 (JGL)
10/31/2016

	13	14	15	16	17
October 31, 2016	Chanery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Protein Trading Limited (SAMOA)	South Pacific Shipping Agency Ltd. (BVI)	Pacific Andes Resources Development Limited (Bermuda)
	16-11921	16-11922	16-11923	16-11924	16-12739
ASSETS:					
CURRENT ASSETS					
Cash		0	(0)	(0)	55,457
Accounts Receivable (net)			1,115,770		
Prepaid Expenses					191,462
Professional Retainers	89,149,406	79,641,945	35,211,407	260,264,620	1,113,083,743
Due from Affiliates		650,445		7,717,100	
Other Current Assets					
Total Current Assets	89,149,406	80,292,390	36,327,176	267,981,720	1,113,330,661
PP & E					
Leaseholds & Buildings	4,328,201				
Construction in Process	4,654,271				
Furniture and fixtures					
Other					
Less: Accumulated Depreciation	(559,545)				
Total PP & E, Net	8,422,927	-	-	-	-
Other Assets					
Held to maturity Financial investments					
Investments in subsidiaries	2,000,000	5,349,752			1
Investment properties	-				
Total Non-Current Assets	2,000,000	5,349,752	-	-	1
TOTAL ASSETS	99,572,332	85,642,142	36,327,176	267,981,720	1,113,330,663
LIABILITIES AND OWNER EQUITY LIABILITIES					
LIABILITIES NOT SUBJECT TO COMPROMISE					
Accounts Payable					
Accrued Expenses and Other current liabilities	3,518	-	-	80,183	777
Due to Affiliates	32,384	325		13,866	42,846
TOTAL POST-PETITION LIABILITIES	35,903	325	-	94,049	43,623
LIABILITIES SUBJECT TO COMPROMISE					
Accounts Payable	96,894,674			27,701,905	
Due to Affiliates	7,171	86,821,825	12,125,250	276,613,306	931,836
Bank Loans		1,478,224			143,400,000
Singapore dollar bonds					
Financial Guarantee Contract				2,669,272	15,596,525
Other					
TOTAL PRE-PETITION LIABILITIES	96,901,845	88,300,048	12,125,250	306,984,483	159,928,361
TOTAL LIABILITIES	96,937,747	88,300,373	12,125,250	307,078,532	159,971,984
OWNERS' EQUITY					
Share Capital	1	2	1	1	313,631,942
Amount convertible to Shares					553,657,245
Share Premium					
Contributed Surplus					
Properties Revaluation Reserve	3,979,534				
Retained Earnings	(1,344,950)	(2,658,233)	24,201,926	(39,096,814)	86,069,492
NET OWNERS' EQUITY	2,634,585	(2,658,231)	24,201,927	(39,096,813)	953,358,678
TOTAL LIABILITIES AND OWNERS' EQUITY	99,572,332	85,642,142	36,327,176	267,981,720	1,113,330,663

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

MOR 4
Case No. 16-11895 (JGL)
Reporting Period: October 31, 2016

STATUS OF POSTPETITION TAXES

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No.	Ending Tax Liability
Withholding						
FICA-Employee	No employee withholding taxes required for Debtors' jurisdictions.					
FICA-Employer						
Unemployment						
Income						
Other						
Total Federal Taxes	\$ -	\$ -	\$ -			\$ -
State and Local						
Withholding						
Sales & Use ⁽¹⁾						
State Income Tax						
Excise						
Unemployment						
Real & Personal Property						
Other						
Total State and Local						
Total Taxes	\$ -	\$ -	\$ -			\$ -

SUMMARY OF UNPAID POSTPETITION DEBTS (1)

Number of Days Past Due	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable & Accrued Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ -	\$ -	\$ 47,450	\$ -	\$ 32,733	\$ 80,183
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases - Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases - Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	\$ 338,399	\$ 422,847	\$ 1,122,256	\$ 698,995	\$ -	\$ 2,582,497
Amounts due to Insiders and Affiliates (1)	\$ -	\$ 1,967,400	\$ 172,011	\$ 235,761	\$ 71,317	\$ 2,446,489
Other - Accruals	\$ -	\$ 1,028	\$ -	\$ -	\$ 3,518	\$ 4,546
Total Postpetition Debts	\$ 338,399	\$ 2,391,275	\$ 1,341,717	\$ 934,756	\$ 107,568	\$ 5,113,715

(1) Includes: "Insiders" as defined in 11 U.S.C. Section 101(31) and affiliates.

MOR 5

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No.
Reporting Period:

16-11895 (JGL)
October 31, 2016

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Debtor
Net Accounts Receivable at the beginning of the reporting period	\$ 1,115,770	Protein Trading Limited
+ Amounts billed during the period		
- Amounts collected during the period		
- Allowances, Reserves & Write-Offs		
Net Accounts Receivable at the end of the reporting period	\$ 1,115,770	
Accounts Receivable Aging (Gross)		
0 - 30 days old		
31 -60 days old		
61 - 90 days old		
91+ days old	1,115,770	
Adjustments & Write-Offs ⁽¹⁾		
Total Accounts Receivable (Gross)		
- Unapplied Cash		
- Bad Debt Reserve		
- Sales Return Reserve		
- Sequester Reserve		
- Contractual Allowances		
+ Other AR Activity		
Accounts Receivable (Net)	\$ 1,115,770	

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	(1)	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

(1) Debtors have filed all required returns to date, with the exception of PAIH's and PARD's annual return. Debtor is waiting for the completion of its annual audited financial statements. Upon completion, the return will be filed.